

Approved Board of Directors' Meeting, March 15, 2007

Present: Melissa Dundas (President); Mark Wiemann and Mark Kooreny (members),  
Head of School Stephen Allen

Absent: None

Meeting was opened in prayer at 1 P.M. Stephen Allen shared a devotional from Deuteronomy 2:3.

Minutes review: Minutes of previous meetings was tabled until a future meeting.

Head of School Report: Mr. Allen presented his report including, but not meant as an exhaustive list many topics including personnel issues, business affairs, facility improvement projects, and development processes.

Old Business:

- a. The proposal from RSI for a capital campaign was discussed. No action was taken. The Board has committed to a time of prayer and seeking wisdom while desiring to make a decision by mid-May 2007.
- b. Motion to accept as board member Rick Stabile. M/S/C

New Business: Motion related to the school's retirement program documents "that the Amendment effective January 1, 2007 to the Hillcrest Christian School 401(k) Plan and Trust shall be adopted in accordance with the instrument attached hereto and made a part of the Minutes of this meeting, said amendment to state in the appropriate paragraph of plan documents that "Effective January 1, 2007, changes to a salary reduction election are permitted monthly, during election periods established by the Administrator prior to the first day of each month. You are also permitted to revoke your election any time during the Plan Year." (M/S/C)

The next meeting was scheduled for Thursday, March 22, 2007.

Motion to adjourn at 3:30 P.M. M/S/C